COVID 19 - Top Tips from the Partners of McInerney Saunders



Owen Sheehy - There are a range of <u>supports available</u> for businesses impacted by COVID-19.

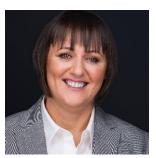
If you haven't already registered for the Temporary Wage Subsidy Scheme, consider doing so. Changes to the Scheme have given entitlement to those previously precluded who have taken a reduction in earnings.



John Fitzgerald - Revenue has announced details of its <u>warehousing of deferred tax debt and interest suspension arrangements</u>. The "warehousing" arrangements relate to VAT and employer PAYE/PRSI/USC and should apply automatically to SMEs, larger businesses should liaise directly with their Revenue district. For the "warehousing" arrangement to apply, all returns should be filed on time, contact a member of our team if you require assistance in meeting your filing requirements.



Neal Morrison - Funding supports are available from Government backed Strategic Banking Corporation of Ireland (SBCI), Microfinance Ireland, your Local Enterprise Office and Enterprise Ireland. If you are experiencing financial difficultly due to the COVID-19 crisis and you need to raise additional funding through your existing lender, a new lender or to access Government supports, contact us.



Susan McKittrick – Consider using this time to bring your accounts up to date or have your companies records audited, this will give you a clear indication of your future tax liabilities and will clear your calendar for operational issues.



Donagh Waters – Start to plan for life after COVID-19, <u>Return to Work Safely Protocol</u> will need to be adhered to. Government have recently approved details of a <u>Restart Grant for Small Businesses</u> to help with the costs associated with reopening and reemploying workers following COVID-19 closures.